



IMPORTANT TAX INFORMATION

Probity Mining 2017-II Short Duration Flow-Through Limited Partnership

Federal Tax Shelter Number: TS086496
CUSIP # Class A 74276A109 / Class F 74276A208
FundSERV Code: Class A QWE936 / Class F QWE937
Closing Date: December 21, 2017

Issue Cost Deduction

Below are the issue cost deductions available to past unit holders of Probity Mining 2017-II Short Duration Flow-Through Limited Partnership pursuant to section 20(1)(e) of the Income Tax Act. To claim this deduction, report the issue cost on line 23200 of the recently updated T1 Personal Return for the 2019 Taxation year.

<u>Year</u>	<u>Series A</u>	<u>Series F</u>
2020	\$0.19 per unit	\$0.19 per unit
2021	\$0.19 per unit	\$0.19 per unit
2022	\$0.16 per unit	\$0.16 per unit

As a reminder, the mining Investment Tax Credit “ITC” and Provincial Tax Credits claimed in the investment year typically give rise to an income inclusion in the following year. Unused ITCs can be carried back three years and forward twenty. You may reference the T5013 issued in 2017 for the tax credits amount.

For more information, please contact our Tammy Shapiro, Client Services, at funds@probitycorporation.com or at 416-402-4741.

PLEASE RETAIN THIS LETTER FOR TAX PURPOSES