

IMPORTANT TAX INFORMATION

Probity Mining 2016 Short Duration Flow-Through Limited Partnership

Federal Tax Shelter Number: TS084335 Closing Date: July 29, 2016

Issue Cost Deduction

Below are the issue cost deductions available to past unit holders of Probity Mining 2016 Short Duration Flow-Through Limited Partnership pursuant to section 20(1)(e) of the Income Tax Act. To claim this deduction, report the issue cost on Schedule 4 "*Carrying Charges and Interest Expenses*" (*Part IV*) of your personal income tax return.

<u>Year</u>	Series A (QWE930)	Series F (QWE931)
2017	\$0.37099 per unit	\$0.29060 per unit
2018	\$0.37099 per unit	\$0.29060 per unit
2019	\$0.37099 per unit	\$0.29060 per unit
2020	\$0.37099 per unit	\$0.29060 per unit
2021	\$0.17988 per unit	\$0.14800 per unit

As a reminder, the mining Investment Tax Credit "ITC" and Provincial Tax Credits claimed in the investment year typically give rise to an income inclusion in the following year. Unused ITCs can be carried back three years and forward twenty. You may reference the T5013 issued in 2016 for the tax credits amount. If you are utilizing a computer tax program you can review if the program has carried this amount forward for you, so you are not including it twice.

For more information, please contact Tammy Shapiro, Client Services, at <u>funds@probitycorporation.com</u> or at 416-402-4741.

PLEASE RETAIN THIS LETTER FOR TAX PURPOSES