

IMPORTANT TAX INFORMATION

Probity Mining 2021 – II Short Duration Flow-Through Limited Partnership

Tax Shelter Number: TS092767 / QAF-21-01966 (Prospectus Offering)

	CUSIP #	FundServ Code
National Class A	74277L104	QWE976
National Class F	74277L203	QWE977
British Columbia Class A	74277L112	QWE978
British Columbia Class F	74277L302	QWE979
Quebec Class A	74277L401	QWE980
Quebec Class F	74277L500	QWE981

Closing Date: December 10, 2021

Issue Cost Deduction

Below are the issue cost deductions available to past unit holders of Probity Mining 2021 – II Short Duration Flow-Through Limited Partnership pursuant to section 20(1)(e) of the Income Tax Act. To claim this deduction, report the issue cost on line 23200 of the T1 Personal Return for the noted Taxation year.

Year	<u>National Class – Series A (QWE976)</u>	<u>National Class – Series F (QWE977)</u>	<u>Quebec Class – Series A (QWE980)</u>	<u>Quebec Class – Series F (QWE981)</u>	<u>British Columbia Class – Series A (QWE978)</u>	<u>British Columbia Class – Series F (QWE979)</u>
2024	\$0.1708 per unit	\$0.1031 per unit	\$0.1881 per unit	\$0.1022 per unit	\$0.1459 per unit	\$0.1031 per unit
2025	\$0.1708 per unit	\$0.1031 per unit	\$0.1881 per unit	\$0.1022 per unit	\$0.1459 per unit	\$0.1031 per unit
2026	\$0.1077 per unit	\$0.0648 per unit	\$0.1186 per unit	\$0.0643 per unit	\$0.0919 per unit	\$0.0648 per unit

As a reminder, the mining Investment Tax Credit “ITC” and Provincial Tax Credits claimed in the investment year typically give rise to an income inclusion in the following year. Unused ITCs can be carried back three years and forward twenty. You may reference the T5013 issued in March 2022, March 2023 and May 2023 for the tax credits amounts, for the taxation years 2021, 2022 and 2023 respectively.

PLEASE RETAIN THIS LETTER FOR TAX PURPOSES