

AlphaDelta Tactical Growth Class
 Quarterly Portfolio Disclosure
 September 30, 2024

Summary of Investment Portfolio

As at September 30, 2024, the net assets attributable to holders of redeemable shares of the Fund was \$9,509,630.48. Below is a breakdown of the investment portfolio as at September 30, 2024, by sector and as a percentage of the aggregate net asset value of the top 25 securities in the investment portfolio:

Top Holdings	% of Net Assets	Sector/Subgroup	% of Net Assets
Cintas Corp.	8.31	Technology	18.06
MicroStrategy Inc.	8.29	Communications	12.98
Costco Wholesale Corp.	7.94	Other	12.96
Linde PLC	6.83	Cash	11.31
Sprott Uranium Miners ETF	6.78	Materials	8.97
Extra Space Storage Inc.	6.66	Industrials	8.31
Uber Technologies Inc.	6.62	Consumer Staples	7.94
Leidos Holdings Inc.	6.49	Real Estate	6.66
Netflix Inc.	6.35	Consumer Discretionary	5.56
SPDR S&P Biotech ETF	6.18	Health Care	3.82
On Holding AG	5.56	Financials	3.27
DaVita HealthCare Partners Inc.	3.82	Other assets net of liabilities	0.16
NVIDIA Corp.	3.28		
Moody's Corp.	3.27		
Tecnoglass Inc.	2.15		
			100.00

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available at www.qwestfunds.com.