

AlphaDelta Global Dividend Income Class

Quarterly Portfolio Disclosure

September 30, 2024

Summary of Investment Portfolio

As at September 30, 2024, the net assets attributable to holders of redeemable shares of the Fund was \$47,149,619.77. Below is a breakdown of the investment portfolio as at September 30, 2024, by sector and as a percentage of the aggregate net asset value of the top 25 securities in the investment portfolio:

Top Holdings	% of Net Assets	Sector/Subgroup	% of Net Assets
Brookfield Infrastructure Partners LP	2.96	Financials	27.98
The AES Corp.	2.78	Utilities	13.40
Brookfield Renewable Partners LP	2.72	Real Estate	10.77
Ping An Insurance Group Co of China Ltd	2.58	Health Care	9.76
Enel SpA	2.49	Technology	8.65
Volkswagen AG	2.45	Energy	8.44
NextEra Energy Inc.	2.45	Communications	8.02
Enbridge Inc.	2.45	Consumer Discretionary	5.93
Cogeco Inc.	2.33	Consumer Staples	5.23
Equinix Inc.	2.29	Industrials	1.72
American Tower Corp.	2.27	Other assets net of liabilities	0.40
Cigna Corp.	2.09	Cash	(0.30)
CVS Health Corp.	2.06		
Taiwan Semiconductor Manufacturing Co., Ltd	2.04		100.00
Prologis Inc.	1.99		
The Goldman Sachs Group Inc.	1.94		
Nexstar Media Group Inc.	1.90		
Comcast Corp. - Class A	1.87		
The Bank of New York Mellon Corp.	1.85		
Corebridge Financial Inc.	1.84		
The Hartford Financial Services Group Inc.	1.82		
iA Financial Corp Inc.	1.64		
ASML Holding NV	1.61		
Merck & Co Inc.	1.56		
Novo Nordisk A/S	1.54		

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available at www.qwestfunds.com.