

AlphaDelta Global Dividend Income Class
Quarterly Portfolio Disclosure
March 31, 2024

Summary of Investment Portfolio

As at March 31, 2024, the net assets attributable to holders of redeemable shares of the Fund was \$41,187,441.33. Below is a breakdown of the investment portfolio as at March 31, 2024, by sector and as a percentage of the aggregate net asset value of the top 25 securities in the investment portfolio:

Top Holdings	% of Net Assets	Sector/Subgroup	% of Net Assets
Cigna Corp.	2.74	Financials	28.57
The Hartford Financial Services Group Inc.	2.74	Health Care	11.77
Manulife Financial Corp.	2.73	Utilities	11.68
Broadcom Inc.	2.70	Energy	11.55
Brookfield Infrastructure Partners LP	2.66	Technology	9.27
Cogeco Inc.	2.58	Communications	8.66
Enbridge Inc.	2.58	Consumer Discretionary	6.55
Volkswagen AG	2.43	Real Estate	6.29
NextEra Energy Inc.	2.42	Consumer Staples	3.70
The Goldman Sachs Group Inc.	2.40	Industrials	1.27
The AES Corp.	2.36	Cash	0.36
Merck & Co Inc.	2.21	Other assets net of liabilities	0.35
Nexstar Media Group Inc.	2.09	Unrealized depreciation of forward contracts	(0.02)
State Street Corp.	2.06		100.00
CVS Health Corp.	1.99		
Enel SpA	1.98		
Comcast Corp. - Class A	1.98		
Bristol-Myers Squibb Co.	1.98		
Taiwan Semiconductor Manufacturing Co., Ltd	1.97		
American Tower Corp.	1.95		
The Bank of New York Mellon Corp.	1.80		
Morgan Stanley	1.79		
Canadian Natural Resources Ltd	1.66		
TC Energy Corp.	1.64		
Brookfield Renewable Partners LP	1.56		

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund. A quarterly update is available at www.qwestfunds.com.