



IMPORTANT TAX INFORMATION

Probity Mining 2020 Short Duration Flow-Through Limited Partnership

Tax Shelter Number: TS089466 / QAF-20-01840- (Prospectus Offering)

| | CUSIP # | FundServ Code |
|--------------------------|----------------|----------------------|
| National Class A | 74276D103 | QWE958 |
| National Class F | 74276D400 | QWE959 |
| British Columbia Class A | 74276D202 | QWE962 |
| British Columbia Class F | 74276D608 | QWE963 |
| Quebec Class A | 74276D301 | QWE960 |
| Quebec Class F | 74276D509 | QWE961 |

Closing Date: May 19, 2020

Issue Cost Deduction

Below are the issue cost deductions available to past unit holders of Probity Mining 2020 Short Duration Flow-Through Limited Partnership pursuant to section 20(1)(e) of the Income Tax Act. To claim this deduction, report the issue cost on line 23200 of the T1 Personal Return for the noted Taxation year.

| <u>Year</u> | <u>National Class – Series A (QWE958)</u> | <u>National Class – Series F (QWE959)</u> | <u>Quebec Class – Series A (QWE960)</u> | <u>Quebec Class – Series F (QWE961)</u> | <u>British Columbia Class – Series A (QWE962)</u> | <u>British Columbia Class – Series F (QWE963)</u> |
|--------------------|--|--|--|--|--|--|
| 2022 | \$0.2785 per unit | \$0.1924 per unit | \$0.2879 per unit | \$0.2011 per unit | \$0.2200 per unit | \$0.2124 per unit |
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| 2025 | \$0.0409 per unit | \$0.0291 per unit | \$0.0502 per unit | \$0.0388 per unit | \$0.0235 per unit | \$0.0484 per unit |

As a reminder, the mining Investment Tax Credit “ITC” and Provincial Tax Credits claimed in the investment year typically give rise to an income inclusion in the following year. Unused ITCs can be carried back three years and forward twenty. You may reference the T5013 issued in March 2021 for the tax credits amount for the 2020 taxation year. The final T5013 will be issued for the 2021 taxation year by the end of March 2022.

For more information, please contact our Tammy Shapiro, Client Services, at funds@probitycorporation.com or at 416-402-4741.

PLEASE RETAIN THIS LETTER FOR TAX PURPOSES