



IMPORTANT TAX INFORMATION

Qwest 2013 Oil & Gas Exploration and Development Flow-Through Limited Partnership

Federal Tax Shelter Number: TS 081117
Closing Date: December 2, 2013

Issue Cost Deduction

Below are the issue cost deductions available to past unit holders of Qwest 2013 Oil & Gas Exploration and Development Flow-Through Limited Partnership pursuant to section 20(1)(e) of the Income Tax Act. To claim this deduction, report the issue cost on Schedule 4 “*Carrying Charges and Interest Expenses*” (Part IV) of your personal income tax return.

<u>Year</u>	<u>Deduction Per LP Unit</u>
2014	\$0.23093 per unit
2015	\$0.23093 per unit
2016	\$0.23093 per unit
2017	\$0.23093 per unit
2018	\$0.16536 per unit

Adjusted Cost Base (“ACB”) ⁽¹⁾

For tax purposes, the ACB of each Qwest Energy Canadian Resource Class Mutual Fund Series A share is:

For all investor redemptions between June 17, 2014 and December 19, 2014	\$1.3871
For all investor redemptions between December 20, 2014 and December 29, 2015	\$1.3795
For all investor redemptions after December 29, 2015	\$1.3404
For all investor redemptions after December 28, 2016	\$1.3993

The applicable ACB should be used when calculating the capital gains (losses) from the sale of the mutual fund shares.

For more information please contact our Client Services department at 1.866.602.1142, extension #1 or info@qwestfunds.com

PLEASE RETAIN THIS LETTER FOR TAX PURPOSES

- (1) This ACB per share is not applicable for investors who chose to receive cash distributions (as opposed to re-investing) on their shares of the Qwest Energy Canadian Resource Class Mutual Fund.
- (2) This amount is subject to change. Prior to preparing your tax statement please visit our website www.qwestfunds.com to ensure you obtain the latest number.