

Qwest Funds Corp.
Qwest Energy Canadian Resource Class
Summary of Investment Portfolio

As at September 30, 2018 the net assets attributable to holders of redeemable shares of the Fund was \$2,619,197.71. Below is a breakdown of the investment portfolio as at September 30, 2018 by sector and as a percentage of the aggregate net asset value of the top 9 securities in the investment portfolio:

Security	% of Portfolio
Tamarack Valley Energy Ltd.	20.61%
Nuvista Energy Ltd.	11.45%
Leucrotta Exploration Inc.	5.74%
Bernum Petroleum Limited	6.20%
Vermilion Energy Inc	9.19%
Yangarra Resources Ltd	9.20%
RII North America Inc.	7.48%
Baytex Energy Corp.	7.16%
Whitecap Resources Inc.	4.85%

Sector	% of Portfolio
Oil & Gas Exploration & Development	68.22%
Cash & Other assets (net of Liabilities)	18.10%
Private Oil & Gas Companies	13.68%
Grand Total	100.00%

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund.