

Qwest Funds Corp.**Qwest Energy Canadian Resource Class****Summary of Investment Portfolio**

Below is a breakdown of the investment portfolio as at March 31, 2019 by sector and as a percentage of the aggregate net asset value of the top 25 securities in the investment portfolio:

Top Holdings	% of Net Assets
Tamarack Valley Energy Tamarack Valley Energy Ltd	20.34
Yangarra Resources Ltd Yangarra Resources Ltd	11.39
Baytex Energy Corp. Baytex Energy Corp.	8.85
PRIVATE BERNUM PETROLEUM LIMITED FLOW	7.99
Whitecap Resources Inc. Whitecap Resources Inc.	5.83
Leucrotta Exploration Inc. Leucrotta Exploration Inc.	5.62
Virginia Hills Oil Corp. Virginia Hills Oil Corp.	0.00
Artisan Energy Corp. Artisan Energy Corp.	0.00
PRIVATE NORDEGG RESOURCES INC.	0.00
PRIVATE UNITS MIRAMAR HYDROCARBONS LIMITED	0.00
RII North America Inc. RII North America Inc.	0.00
Tuscany Energy Ltd Tuscany Energy Ltd	0.00

Sector/Subgroup	% of Net Assets
Energy	60.03
Cash	42.76
Other assets net of liabilities	- 2.78
	100.00

The summary of the investment portfolio may change due to ongoing portfolio transactions of the investment fund.