



Qwest Energy Flow-Through 2015 Limited Partnership Completes Final Closing of its IPO

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Qwest Investment Management Corp. (“**Qwest**”) is pleased to announce that on December 15, 2015, the Qwest Energy Flow-Through 2015 Limited Partnership completed the final closing of its initial public offering for gross proceeds of \$1,076,500. The aggregate gross proceeds raised are \$3,675,750.

The Partnership's investment objective is to provide exposure to quality, tax-advantaged resource investments consisting of Canadian Exploration Expense flow-through shares of energy sector companies. The portfolio will be managed by Qwest Investment Fund Management Ltd.'s Calgary-based oil and gas portfolio management team, which has extensive experience investing in oil and natural gas companies, as well as financing and structuring oil and gas related transactions.

The offering of Units was conducted by a syndicate of Agents led by Industrial Alliance Securities Inc. that includes: Canaccord Genuity Corp., GMP Securities L.P., Raymond James Limited, Dundee Securities Ltd., Mackie Research Capital Corporation, PI Financial Corp., Burgeonvest Bick Securities Limited, Global Securities Corporation, Leede Financial Markets Inc. and Wolverton Securities Ltd.

About Qwest

To learn more about Qwest, please visit our website at www.qwestfunds.com.

For more information please contact:

Cindy Bower

Senior Manager, Business Development and Client Services

1-866-602-1142 (ext. #1)

Email: cbower@qwestfunds.com

Forward Looking Statement: Certain statements included in this news release constitute forward looking statements which reflect Qwest's current expectations regarding future results or events. Words such as "may," "will," "should," "could," "anticipate," "believe," "expect," "intend," "plan," "potential," "continue" and similar expressions have been used to identify these forward-looking statements. Forward-looking statements involve significant risks and uncertainties and a number of factors could cause actual results to materially differ from expectations discussed in the forward looking statements including, but not limited to, changes in general economic and market conditions and other risk factors. Although the forward-looking

statements are based on what Qwest believes to be reasonable assumptions, we cannot assure that actual results will be consistent with these forward-looking statements. Investors should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the current date and we assume no obligation to update or revise them to reflect new events or circumstances.

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