

**Qwest Funds Corp.**  
**AlphaDelta Tactical Growth Class**  
**Summary of Investment Portfolio**

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As at September 30, 2018 the net assets attributable to holders of redeemable shares of the Fund was \$13,386,763.06. Below is a breakdown of the investment portfolio as at September 30, 2018 by sector and as a percentage of the aggregate net asset value of the top 25 securities in the investment portfolio:

<b>Security</b>	<b>% of Portfolio</b>
Amazon.com Inc.	6.34%
Etsy Inc	5.59%
Welltower Inc	4.77%
Stitch Fix Inc	4.55%
Pfizer Inc.	4.48%
TerraForm Power Inc	4.07%
Lululemon Athletica	3.74%
Neogen Corp	3.73%
LHC Group Inc	3.37%
Apartment Investment & Mgmt Co	3.35%
Primo Water Corp	3.24%
The Bank of Nova Scotia	3.16%
Brixmor Property Group Inc	3.15%
Archer-Daniels-Midland Co.	2.91%
OGE Energy Corp	2.91%
Golden Ocean Group Ltd	2.90%
MasterCard Inc.	2.75%
Axon Enterprise	2.69%
Qualys Inc.	2.58%
TPG Specialty Lending Inc	2.52%
REGENXBIO Inc	2.48%
Cisco Systems Inc.	2.44%
Matson Inc	2.41%
GlaxoSmithKline PLC	2.37%
Endo International PLC	2.27%

<b>Sector</b>	<b>% of Portfolio</b>
Health Care	24.07%
Consumer Discretionary	22.09%
Other	11.28%
Information Technology	10.46%
Cash & Other assets (net of Liabilities)	9.13%
Industrials	8.23%
Energy	6.98%
Financials	5.68%
Telecommunication Services	2.09%
<b>Grand Total</b>	<b>100.00%</b>

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund.