

Qwest Funds Corp.**AlphaDelta Canadian Growth of Dividend Income Class****Summary of Investment Portfolio**

Below is a breakdown of the investment portfolio as at September 30, 2019 by sector and as a percentage of the aggregate net asset value of the top 25 securities in the investment portfolio:

Top Holdings	% of Net Assets
Brookfield Property Partners LP	7.63
The Bank of Nova Scotia	6.98
Fiera Capital Corp.	6.82
Manulife Financial Corp.	6.52
Suncor Energy Inc.	4.32
Aecon Group Inc.	4.26
NFI Group Inc.	4.26
Canadian Tire Corp Ltd	3.47
The Toronto-Dominion Bank	3.41
Enbridge Inc.	3.23
Premium Brands Holdings Corp.	3.11
iA Financial Corp Inc.	3.08
Pembina Pipeline Corp.	3.04
Martinrea International Inc.	2.88
Canadian Natural Resources Ltd	2.82
AbbVie Inc.	2.78
TC Energy Corp.	2.55
CVS Health Corp.	2.53
Magna International Inc.	1.96
Brookfield Infrastructure Partners LP	1.78
Lam Research Corp.	1.74
Broadcom Inc.	1.61
Citigroup Inc.	1.56
Exchange Income Corp.	1.52
Morgan Stanley	1.46

Sector/Subgroup	% of Net Assets
Financial	38.90
Energy	18.44
Consumer, Cyclical	12.01
Consumer, Non-cyclical	8.91
Industrial	7.89
Other assets net of liabilities	4.91
Utilities	3.70
Technology	3.35
Communications	0.98
Cash	0.90
Unrealized depreciation of forward contracts	0.01
	100.00

The summary of the investment portfolio may change due to ongoing portfolio transactions of the investment fund.