

**Qwest Funds Corp.**  
**AlphaDelta Canadian Growth of Dividend Income Class**  
**Summary of Investment Portfolio**

Below is a breakdown of the investment portfolio as at March 31, 2019 by sector and as a percentage of the aggregate net asset value of the top 25 securities in the investment portfolio:

<b>Top Holdings</b>	<b>% of Net Assets</b>
Brookfield Property Partners LP	8.06
Manulife Financial Corp.	7.59
The Bank of Nova Scotia	6.89
NFI Group Inc.	6.12
Fiera Capital Corp.	4.63
TransCanada Corp.	3.44
The Toronto-Dominion Bank	3.24
CVS Health Corp.	3.03
Canadian Tire Corp Ltd	3.03
Canadian Natural Resources Ltd	2.97
iA Financial Corp Inc.	2.92
Pembina Pipeline Corp.	2.82
Enbridge Inc.	2.81
Suncor Energy Inc.	2.76
Martinrea International Inc.	2.55
Magna International Inc.	2.07
Enerflex Ltd	1.95
Citigroup Inc.	1.80
Morgan Stanley	1.80
AbbVie Inc.	1.72
Western Forest Products Inc.	1.57
Brookfield Infrastructure Partners LP	1.53
Lam Research Corp.	1.52
Boralex Inc.	1.51
Prudential Financial Inc.	1.49

<b>Sector/Subgroup</b>	<b>% of Net Assets</b>
Financial	41.91
Energy	17.74
Consumer, Cyclical	15.20
Utilities	8.05
Industrial	4.43
Consumer, Non-cyclical	4.17
Technology	2.93
Basic Materials	1.57
Diversified	1.22
Other assets net of liabilities	1.08
Cash	0.95
Communications	0.89
Unrealized depreciation of forward contracts	-0.14
	100.00

The summary of the investment portfolio may change due to ongoing portfolio transactions of the investment fund.