

Qwest Funds Corp.
AlphaDelta Canadian Focused Equity Class
Summary of Investment Portfolio

As at September 30, 2018 the net assets attributable to holders of redeemable shares of the Fund was \$3,133,058.12. Below is a breakdown of the investment portfolio as at September 30, 2018 by sector and as a percentage of the aggregate net asset value of the top 22 securities in the investment portfolio:

Security	% of Portfolio
Align Technology Inc.	5.24%
Gartner Inc.	5.23%
Intuit Inc.	5.16%
Brookfield Asset Management Inc.	5.05%
ANSYS Inc.	5.00%
National Instruments Corp.	4.98%
Jack Henry & Associates Inc.	4.95%
The Toronto-Dominion Bank	4.51%
Gildan Activewear Inc.	4.39%
Morneau Shepell Inc.	4.32%
Ag Growth International Inc.	4.32%
Spin Master Corp.	4.30%
CCL Industries Inc.	4.09%
Pason Systems Inc.	4.06%
S&P Global Inc.	4.03%
Hexcel Corp.	3.73%
PrairieSky Royalty Ltd.	3.62%
IPG Photonics Corp	3.54%
Dollarama Inc.	3.19%
Enghouse Systems Ltd.	2.62%
WABCO Holdings Inc.	2.43%
Kinaxis Inc.	2.17%

Sector	% of Portfolio
Information Technology	33.66%
Industrials	14.80%
Financials	13.58%
Consumer Discretionary	11.88%
Cash & Other assets (net of Liabilities)	9.05%
Energy	7.69%
Health Care	5.24%
Materials	4.09%
Grand Total	100.00%

The summary of investment portfolio may change due to ongoing portfolio transactions of the investment fund.