

Qwest Funds Corp.
AlphaDelta Growth of Dividend Income Class
Summary of Investment Portfolio

Below is a breakdown of the investment portfolio as at March 31, 2019 by sector and as a percentage of the aggregate net asset value of the top 25 securities in the investment portfolio:

Top Holdings	% of Net Assets
AlphaDelta Canadian Growth of Dividend Income Class Series I	5.33
CVS Health Corp.	5.03
Brookfield Property Partners LP	4.50
Manulife Financial Corp.	4.28
Invesco Ltd	3.69
AbbVie Inc.	3.64
Enbridge Inc.	3.52
Broadcom Inc.	3.10
Morgan Stanley	2.90
Prudential Financial Inc.	2.79
Lam Research Corp.	2.48
Comcast Corp. - Class A	2.28
Caterpillar Inc.	1.79
The Blackstone Group LP	1.78
Lowe's Cos Inc.	1.77
Citigroup Inc.	1.77
Royal Caribbean Cruises Ltd	1.69
Discover Financial Services	1.54
Ameriprise Financial Inc.	1.51
Carnival Corp.	1.47
Valero Energy Corp.	1.46
JPMorgan Chase & Co.	1.44
Nippon Telegraph & Telephone Corp.	1.43
Lazard Ltd	1.35
Lincoln National Corp.	1.32

Sector/Subgroup	% of Net Assets
Financial	40.23
Consumer, Cyclical	15.68
Communications	9.33
Technology	8.21
Consumer, Non-cyclical	7.79
Energy	6.23
FOF	5.33
Industrial	4.20
Basic Materials	1.92
Utilities	0.51
Cash	0.25
Other assets net of liabilities	0.20
Unrealized appreciation of forward contracts	0.13
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	100.00

The summary of the investment portfolio may change due to ongoing portfolio transactions of the investment fund.