

Qwest 2015 Oil & Gas Flow-Through Limited Partnership

as at May 31, 2017

Summary of Investment Portfolio

The following is a breakdown of the investment portfolio by sector and as a percentage of the aggregate net asset value of the investment portfolio.

Top Holdings

Investments	Symbol/Exchange	% of Total Net Asset Value
Yangarra Resources Ltd.	YGR-TO	22.12
Manitok Energy Inc.	MEI-V	16.98
Crescent Point Energy Corp.	CPG-T	16.35
R.I.I. North America Inc.	Private	15.98
Canadian Spirit Resources Inc.	SPI-V	10.03
Traverse Energy Ltd.	TVL-V	5.58
Marquee Energy Ltd.	MQX-V	5.33
Relentless Resources Ltd.	RRL-V	4.53
Cash (less liabilities)	--	3.10

Breakdown by Sector

